

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.**

PROPERTY WILL BE SOLD ON  
**“AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS” BASIS**

1	Name and address of the Borrower	<p>Shri. Dewanand Atmaram Jirafe  (Deceased borrower - Through its legal heirs)  1. Smt. Snehalata Devanand Jirafe  2. Shri. Akshay Devanand Jirafe  3. Shri. Atharv Devanand Jirafe</p> <p>All Sr. 1 to 3 R/o, C/o Samir Labhe, Swarup Plaza, Wing-1, Plot No. M-1, Zade Layout, Sindhi Colony, Ram Nagar, Chandrapur-442401</p>
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Asset Recovery Branch, Sai Complex, 3 <sup>rd</sup> Floor, Above Industrial Finance Branch, Bharat Nagar, Amravati Road, Nagpur-440033
3	Description of the immovable secured assets to be sold.	<p>All that undivided share and interest in admeasuring area 112.218 Sq. mtr and a Row house No. A-8 having built up area 105.465 Sq. mtr. In the “Duel Construction Gabhara “A” Building on plot No. 29 to 34 admeasuring total area 1122.18 sq. mtr. , Near Chandrapur- Nagpur Highway, Situated at Mouza-Sumthana , Tah- Bhadrawati , Dist- Chandrapur in the name of Shri. Dewanand Atmaram Jirafe (Deceased borrower- Through its legal heirs 1) Smt. Snehalata Devanand Jirafe,2) Shri. Akshay Devanand Jirafe, 3) Shri. Atharv Devanand Jirafe.)</p> <p>Row House A-8 Bounded as under:</p> <p>East- Row House No. A-9  West- Row House No. A-7  South- 6Mtr wide layout Road  North- Plot No. 35 to 40</p> <p><b>Possession: Physical Possession of the Bank.</b></p>
4	Details of the encumbrance s known to the secured creditor	There is no encumbrance known to the Bank. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues/affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised officer/Secured Creditor

		shall not be responsible in any way for any third-party claims/rights/dues.
5	The secured debt for recovery of which the property is to be sold	Rs. 38,19,023/- as on 13.06.2023 Plus further interest, charges and cost thereafter
6	Deposit of earnest money	EMD Rs. 2,72,000/- being the 10 % of Reserve Price. For depositing EMD amount, please use option provided on <a href="https://ibapi.in">https://ibapi.in</a> .
7	Reserve price of the immovable secured assets Bank account in which EMD to be remitted. Last Date and Time within which EMD to be remitted: Rs	<p>Rs. 27,20,000/-</p> <p>For depositing EMD amount, please use option provided on <a href="https://ibapi.in">https://ibapi.in</a></p> <p>After auction Successful bidder Will have to pay 25% amount of Sale price within 24 hours (including EMD amount), and rest of the 75 % amount of Sale Price will have to pay within 15 days of Auction Date either through DD/NEFT/RTGS in the (Name of Unit) A/c No.: 31112146909 IFSC: SBIN0007136 Bank: State Bank of India, Stressed Assets Resolution Center, Nagpur Branch-Industrial Finance Branch, Nagpur</p> <p><b>Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.</b></p>
8	<b>Time and manner of payment</b>	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction.
9	Time and place of public auction or time after which sale by any other mode shall be completed.	11.03.2024 from 12.00 Noon to 4.00 pm with unlimited extensions of 10 Minutes each through Online e-Auction Process.

10	<p>The e-auction will be conducted through the Bank's approved service provider. E-auction tender documents containing e-auction bid form, declaration etc., are available in the website of the service provider as mentioned above</p>	<p><a href="https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp">https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</a></p> <p>For detailed terms and conditions of the E-auction sale, steps to be followed by the bidder for registering with e-auction portal and for E-Auction tender document containing online e-auction bid form, Declaration etc., please refer to the link provided in <a href="https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp">https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</a> &amp; <a href="https://sbi.co.in">https://sbi.co.in</a>.</p>
11	(i) Bid increment amount: -	Rs. 25,000/-
	(ii) Auto extension:	Unlimited
	<p>_____ times. (limited / unlimited)</p> <p>(iii) Bid currency &amp; unit of measurement</p>	In Rupees.
12	<b>Date and Time</b> during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves	<p>Date: 04.03.2024</p> <p>Between Time: 11.00 A. M to 2.00 P. M.</p>

	about the assets and their specification.	
	Contact person with mobile number	Name- Smt. Sujata Chauthaiwale Contact No7738445641 & 9921288095
13	Other conditions	<p>(a)Intending bidders shall hold a valid e-mail address and mobile number. Intending bidders shall register with the e-auction portal to create their user ids and passwords. Registration is one-time activity and a bidder can participate in any number of e-auctions with one registration only. Registration involves a process of the bidder filling upon online form and then submitting KYC Documents.</p> <p>(b)Steps to be followed by the bidder for registering with e-auction portal.  <b>STEP 1</b>–Bidder/purchaser registration: Bidder to register on e-auction portal <a href="http://www.mstcecommerce.com">www.mstcecommerce.com</a> (→ Click “eAuction” → Click “Property” → Click “eBkay auctions”) using mobile number and email ID.  <b>STEP 2</b>–KYC Verification: Bidder to upload requisite KYC Documents. KYC Documents shall be verified by e-auction service provider (may take 2 working days).  <b>STEP 3</b>–Transfer of EMD amount to bidder’s global EMD wallet: Online/Off-line transfer of fund using NEFT/Transfer, using challan generated on e-auction portal.  <b>NOTE:</b> Step 1 to 3 should be completed by bidder well in advance, before e-auction date. The registration process takes minimum of two to three working days.</p> <p>(c) The successful bidder shall be required to submit the final prices, quoted during the e-Auction after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.</p> <p>(d) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(e) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p>

	<p>(f) The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(g) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in <b>forfeiture</b> of all the amounts paid by the defaulting bidder.</p> <p>(h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(i) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>(l) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses, damages or any other charges on any ground whatsoever from the Authorised office/secured creditor.</p> <p>(m) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>(n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.</p> <p>(o) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p> <p>(p) The payment of all statutory / non-statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p>
--	---

		<p>(q) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorised officer of the concerned bank branch only.</p> <p>(r) The Authorised officer shall be at liberty to amend/modify/delete any of the conditions as may deem necessary in the facts &amp; circumstances of the case.</p> <p>(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.</p> <p>(t) The bidder shall deduct and deposit with the concerned department / statutory body, Tax deducted at source (TDS) as applicable under Income Tax Act. Such TDS shall be considered as part of the offer made by the Bidder.</p> <p>(u) As from the date of confirmation of the bid, Authorised officer/secured creditor shall not be held liable for any loss or damage to the secured asset arising out of natural calamities , theft , burglary or robbery or from any other cause what so ever .</p>
14	Details of pending litigation, if any, in respect of property proposed to be sold.	Till date no litigation is pending in respect of property proposed to be sold.

Date: 20.02.2024  
Place: SARB Nagpur

AUTHORISED OFFICER,  
STATE BANK OF INDIA,  
SARB, NAGPUR (10152)